

UNAUDITED

**Voice of the Faithful, Inc.**  
**Balance Sheets**  
**As of Aug. 31, 2009 & 2008**

| <b>ASSETS</b>                             | <b>Aug. 09</b>           | <b>Aug. 08</b>          |
|---|--------------------------|-------------------------|
| Current Assets                            |                          |                         |
| Cash                                      | \$ 93,780                | \$ 33,483               |
| Accounts receivable                       | 287                      | 463                     |
| Pledges receivable                        | 7,920                    | 23,613                  |
| Other current assets                      | 12,997                   | 7,202                   |
| Total Current Assets                      | <u>114,984</u>           | <u>64,760</u>           |
| Fixed Assets Net of Depreciation          | 11,531                   | 9,863                   |
| Intangible Assets                         | 4,016                    | 4,401                   |
| <b>TOTAL ASSETS</b>                       | <b><u>\$ 130,531</u></b> | <b><u>\$ 79,025</u></b> |
| <br>                                      |                          |                         |
| <b>LIABILITIES &amp; NET ASSETS</b>       |                          |                         |
| Liabilities                               |                          |                         |
| Current Liabilities                       |                          |                         |
| Accounts payable and accrued expenses     | \$ 33,536                | \$ 29,893               |
| Deferred revenue                          | -                        | 300                     |
| Total Current Liabilities                 | <u>33,536</u>            | <u>30,193</u>           |
| Net Assets                                | <u>96,995</u>            | <u>48,831</u>           |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <b><u>\$ 130,531</u></b> | <b><u>\$ 79,025</u></b> |

## APPENDIX C

Voice of the Faithful, Inc.  
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As of Aug. 31, 2009 & 2008

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UNAUDITED

**Voice of the Faithful, Inc.**  
**Statements of Operations**  
**For the One Month and Fiscal Years Ending May 31, 2010 and 2009**

|                                  | <u>Month of</u><br><u>Aug. 09</u> | <u>Month of</u><br><u>Aug. 08</u> | <u>Year to Date</u><br><u>Aug. 09</u> | <u>Year to Date</u><br><u>Aug. 08</u> |
|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Support and Revenue              |                                   |                                   |                                       |                                       |
| Donations                        | \$ 18,292                         | \$ 14,660                         | \$ 162,374                            | \$ 102,284                            |
| Special Events                   | 215                               |                                   | 343                                   | 100                                   |
| Conference revenue               | -                                 | -                                 | -                                     | -                                     |
| Book revenue                     | -                                 | -                                 | -                                     | -                                     |
| Other income                     | 189                               | 416                               | 791                                   | 58                                    |
| Total Support and Revenue        | <u>18,696</u>                     | <u>15,076</u>                     | <u>163,508</u>                        | <u>102,442</u>                        |
| <br>COGS (Books)                 | <u>-</u>                          | <u>-</u>                          | <u>-</u>                              | <u>-</u>                              |
| <br>Gross Profit                 | <u>18,696</u>                     | <u>15,076</u>                     | <u>163,508</u>                        | <u>102,442</u>                        |
| <br>Expenses                     |                                   |                                   |                                       |                                       |
| Charitable contributions         | 200                               | 25                                | 200                                   | 25                                    |
| Salaries and contractor fees     | 23,384                            | 28,443                            | 66,442                                | 81,063                                |
| Legal and audit fees             | 958                               | 958                               | 2,874                                 | 2,874                                 |
| Occupancy and telecommunications | 2,554                             | 4,241                             | 6,838                                 | 12,146                                |
| Printing & Publications          | -                                 | -                                 | 47                                    | 47                                    |
| Other office expense             | 2,518                             | 1,747                             | 4,613                                 | 4,546                                 |
| Travel                           | 15                                | 293                               | 72                                    | 786                                   |
| Program Expense                  | -                                 | -                                 | 5,466                                 | -                                     |
| VOTF Conferences                 | -                                 | -                                 | -                                     | -                                     |
| Special Events                   | -                                 | -                                 | -                                     | -                                     |
| Marketing                        | 491                               | 263                               | 1,221                                 | 789                                   |
| Development                      | 195                               | 187                               | 195                                   | 22,683                                |
| Other expense                    | 723                               | 2,092                             | 2,667                                 | 4,421                                 |
| Total Expenses                   | <u>31,038</u>                     | <u>38,249</u>                     | <u>90,635</u>                         | <u>129,380</u>                        |
| Increase(Decrease) in Net Assets | <u>\$ (12,342)</u>                | <u>\$ (23,173)</u>                | <u>\$ 72,873</u>                      | <u>\$ (26,938)</u>                    |