

UNAUDITED

**Voice of the Faithful, Inc.**  
**Balance Sheets**  
**As of May 31, 2010 & 2009**

<b>ASSETS</b>	<b>May 10</b>	<b>May 09</b>
Current Assets		
Cash	\$ 145,063	\$ 15,570
Cash - E&R Fund	67,506	-
Accounts receivable	210	617
Pledges receivable	2,715	7,143
Other current assets	10,196	14,549
Total Current Assets	<u>225,690</u>	<u>37,879</u>
Fixed Assets Net of Depreciation	8,915	12,053
Intangible Assets	<u>3,728</u>	<u>4,113</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 238,333</u></b>	<b><u>\$ 54,044</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Liabilities		
Current Liabilities		
Accounts payable and accrued expenses	\$ 30,969	\$ 29,923
Deferred revenue	-	-
Total Current Liabilities	<u>30,969</u>	<u>29,923</u>
Net Assets	<u>207,364</u>	<u>24,121</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 238,333</u></b>	<b><u>\$ 54,044</u></b>

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**Voice of the Faithful, Inc.**  
**Statements of Operations**  
**For the One Month and Fiscal Years Ending May 31, 2010 and 2009**

	<u>Month of May 10</u>	<u>Month of May 09</u>	<u>Year to Date May 10</u>	<u>Year to Date May 09</u>
Support and Revenue				
Donations	\$ 34,331	\$ 20,402	\$ 578,977	\$ 445,395
Special Events	-	-	-	-
Conference revenue	-	-	-	-
Book revenue	-	-	-	75
Other income	2,479	88	5,112	1,360
Total Support and Revenue	<u>36,810</u>	<u>20,490</u>	<u>584,089</u>	<u>446,830</u>
COGS (Books)	<u>-</u>	<u>-</u>	<u>-</u>	<u>189</u>
Gross Profit	<u>36,810</u>	<u>20,490</u>	<u>584,089</u>	<u>446,641</u>
Expenses				
Charitable contributions	-	-	200	25
Salaries and contractor fees	20,484	21,202	258,151	315,097
Legal and audit fees	999	(2,038)	15,306	8,519
Occupancy and telecommunications	3,182	7,276	29,274	49,962
Printing & Publications	-	-	207	188
Other office expense	616	1,140	15,837	15,679
Travel	-	114	234	3,505
Program Expense	1,293	11,658	11,321	11,727
VOTF Conferences	-	-	540	-
Special Events	-	-	10	1,970
Marketing	4,642	350	10,236	5,656
Development	738	268	42,145	64,629
Other expense	1,079	1,196	17,385	21,333
Total Expenses	<u>33,033</u>	<u>41,166</u>	<u>400,847</u>	<u>498,289</u>
Increase(Decrease) in Net Assets	<u><b>\$ 3,777</b></u>	<u><b>\$ (20,676)</b></u>	<u><b>\$ 183,243</b></u>	<u><b>\$ (51,648)</b></u>