

**VOICE OF THE FAITHFUL, INC.**

**Statements of Financial Position**

<b>May 31,</b>	<b>2016</b>	<b>2015</b>
<b>Assets:</b>		
Cash	24,130	\$ 45,547
Prepaid expenses and deposits	10,947	8,248
Intangible assets, net	<u>1,418</u>	<u>1,803</u>
<b>Total Assets</b>	<u>\$ 36,495</u>	<u>\$ 55,598</u>
<b>Liabilities and net assets</b>		
Liabilities		
Accounts payable	\$ 8,972	\$ 41,898
Accrued expenses	<u>12,228</u>	<u>10,980</u>
Total Liabilities	\$ 21,200	\$ 52,878
Net assets:		
Unrestricted		1,425
Temporarily restricted	<u>15,295</u>	<u>1,295</u>
Total net assets	<u>\$ 15,295</u>	<u>\$ 2,720</u>
Total liabilities and net assets	<u>\$ 36,495</u>	<u>\$ 55,598</u>

**VOICE OF THE FAITHFUL, INC.**

**Statement of Activities  
For the Years Ended May 31,**

	2016			Untrestricted
	Untrestricted	Temporarily Restricted	Total	
<b>Revenues:</b>				
Contributions	357,135		357,135	353,757
Other	5,950		5,950	1,345
Interest income	18		18	28
Net assets released from restrictions	<u>1,530</u>	<u>(1,530)</u>	<u>-</u>	<u>12,391</u>
<b>Total Revenue</b>	<u>364,633</u>	<u>(1,530)</u>	<u>363,103</u>	<u>367,521</u>
<b>Expenses:</b>				
Program services	186,367		186,367	189,466
Fundraising	80,683		80,683	117,097
Management and general	85,008		85,008	67,069
<b>Total expenses</b>	<u>352,058</u>	<u>-</u>	<u>352,058</u>	<u>373,632</u>
Change in net assets	12,575	(1,530)	11,045	(6,111)
Net assets, beginning of year	1,425	1,295	2,720	7,536
<b>Net assets, end of year</b>	<u>\$ 14,000</u>	<u>\$ (235)</u>	<u>\$ 13,765</u>	<u>\$ 1,425</u>

<u>2015</u>	
<u>Temporarily</u>	
<u>Restricted</u>	<u>Total</u>
	353,757
	1,345
	28
<u>(12,391)</u>	<u>          </u>
<u>(12,391)</u>	<u>355,130</u>
	189,466
	117,097
<u>          </u>	<u>67,069</u>
<u>-</u>	<u>373,632</u>
(12,391)	(18,502)
13,686	21,222
<u>\$ 1,295</u>	<u>\$ 2,720</u>

**VOICE OF THE FAITHFUL, INC.**

**Statements of Cash Flows**

**For the Years Ended May 31,**

**2016**

**2015**

**Cash flows provided by (used in) operating activities:**

Cange in net asset	10,484	\$ (18,502)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	-	385
Change in operating assets and liabilities		
Prepaid expenses & other current liabilities	2,314	(79)
Accounts payable	(32,926)	30,137
Accrued expenses & other current liabilities	<u>1,248</u>	<u>(5,548)</u>

**Total Assets**

(18,880)

6,393

**Cash, beginning of year**

45,547

39,154

**Cash, end of year**

\$ 26,667

\$ 45,547

VOICE OF THE FAITHFUL, INC.

Statement of Functional Expenses  
For the Years Ended May 31,

	2016				2015			
	Program Services	Fundraising	Management and General	Total Expenses	Program Services	Fundraising	Management and General	Total Expenses
Salaries and contractor's fees	\$ 94,527	\$ 32,638	\$ 23,512	\$ 150,677	\$ 116,282	\$ 52,855	\$ 42,284	\$ 211,421
Technology and communications	21,058	2,105	18,952	42,115	12,594	5,725	4,580	22,899
Printing and mailings		29,900		29,900		35,068		35,068
Occupancy	11,666	3,958	5,208	20,832	12,003	5,456	4,365	21,824
Postage and delivery	1,979	901	720	3,600	1,064	484	387	1,935
Conferences/meeetings/events	7,039			7,039	19,955			19,955
Professional fees	1,611	537	3,472	5,620			7,060	7,060
Other expenses	3,529	3,006	23,520	30,055	2,255	1,025	7,059	10,339
Telecommunications	5,797	831	665	7,293	5,622	806	645	7,073
Marketing	10,128			10,128	11,176			11,176
Office expense	19,853	6,736	8,863	35,452	1,683	765	612	3,060
Amortization	216	73	96	385	212	96	77	385
Grants				-	6,620			6,620
Development and appeals	8,964			8,964		14,817		14,817
	<u>\$186,367</u>	<u>\$ 80,684</u>	<u>\$ 85,008</u>	<u>\$ 352,058</u>	<u>\$189,466</u>	<u>\$ 117,097</u>	<u>\$ 67,069</u>	<u>\$ 373,632</u>